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FISCAL IMPACT STATEMENT

LS 6444

BILL NUMBER: SB 79

NOTE PREPARED: Apr 29, 2005

BILL AMENDED: Apr 27, 2005

SUBJECT: Intrastate Commercial Vehicle Registration.

FIRST AUTHOR: Sen. Wyss

FIRST SPONSOR: Rep. Duncan

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that the Bureau of Motor Vehicles (BMV) may adopt rules to issue staggered registration to certain intrastate commercial vehicles.

Effective Date: July 1, 2005.

Explanation of State Expenditures: Based on CY 2003 registrations, this proposal will adjust the registrations for an estimated 594,000 intrastate commercial vehicles from a total of approximately 5.9 M vehicle registrations, or about 10%. This will adjust the work flow for the 168 license branches throughout the state and may require additional expenditures for printing new registration schedules. These expenditures are expected to be minimal and able to covered within the existing level of resources of the BMV. The fund affected is the Motor Vehicle Highway Account (MVHA), which supports the BMV.

Explanation of State Revenues: Staggering registration dates for intrastate commercial vehicles would result in a one-time early receipt of revenue (e.g., a 16-month receipt vs. a 12-month receipt of revenue). The fund affected is the MVHA. The specific amount is indeterminable and will depend upon administrative actions establishing the required annual registration date for each vehicle class.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; State License Branches.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicles Annual RBP 99 Report for CY 2003, page 374.

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